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To: Our Valued Customers March 17, 2025

From: Michael Whiteside, President

Re: Price increases - effective April 17, 2025 – USA

Dear Valued Customer,

MIFAB is replacing the previously announced February 18, 2025 price increases for our various below mentioned products due to the recent tariff announcements:

We are doing our best to absorb as much of the cost increases as possible. All current quotations must be registered with your MIFAB representative; entered as orders and released for shipment on or before April 16, 2025 for current price protection. All new quotations and orders entered on and after April 17, 2025 will reflect the new price increases for these products. The price increase applies to all Net prices.

The affected MIFAB product price books are:

- 1) TDSD-2025-04 replaces the TDSD-2025 List Price increase of 15% (Linear and Shower Trench and Point Drains)
- 2) TDSS-2025-04 replaces the TDSS-2025 List Price increase of 15% (Stainless Steel Trench and Point Drains)
- 3) TDPC-2025-04 replaces the TDPC-2025 List Price increase of 15% (Polymer Concrete Trench Drains)
- 4) TD-2025-04 replaces the TD-2025 List Price increase of 15% (Glass re-enforced Polyester (GRP) and Steel Trench Drains)
- 5) MPB-2025-04-USA replaces the MPB-2025-USA List Price increase of 15% (Specification Drainage Products)
- 6) CLPB-2025-04 replaces the CLPB-2025 List Price increase of 15% (Light Commercial Drainage products)
- 7) BEECO ½" 2" backflow Preventers and PVBs 6% multiplier and Net price increase (no change in List Prices)

BEECO Backflow preventer, PRV and all other repair kits -8% multiplier and Net price increase (no change in List Prices)

BEECO – all other products in the BEECO-2025 catalog – 12.50% multiplier and Net price increase (no change in List Prices)

The new List Price books are being prepared now and will be available for download from our website.

The NH-2025 price increase announced in the February 18, 2025 price increase letter remains to go into effect April 1, 2025 as per the February 18, 2025 announcement. (The NH-2025 replaces the NH-2022-06 – List Price increase of 15% on MI-HUB and MI-QHUB and 8 ½" List Price increase on MI-QXHUB. No price increase for any other products in this book).

Thank you in advance for your continued support and understanding in this matter.

Sincerely.

Michael Whiteside, President